

As a follow up to previous correspondence, I wanted to take a minute to provide insight on the progress Enterprise Bank has made in helping small business clients.

We have successfully been implementing the Paycheck Protection Program all week which started with our ability to begin approving clients for funding on Friday, April 3rd (the day the SBA rolled out the program). We are very proud of all of the efforts made by our staff (who worked throughout the weekend) to effectively carry out a program which seemed to be changing by the minute. We also want to commend our clients for being able to quickly provide us with the appropriate documentation to verify payroll calculations needed for approval. We all worked together as a team to navigate this process.

We started this organization over twenty years ago believing in the concept of “Relationship Banking” for this exact reason and it is heartwarming to see it in fruition .

We are now at a point where we have reached out to essentially all of our clients who we believe are eligible for the program and all applications have been processed (or are in queue to process). At this point, we want to make sure we didn't overlook anyone. If you are a deposit client or are eligible for the program and have not heard from your Relationship Manager, please contact them immediately.

Charles H. Leyh
President / CEO
Enterprise Bank

